

November 13th, 2024

To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip code: 538891 / Scrip ID: M CLOUD

Sub: Outcome of Board Meeting for the Unaudited Financial Results for the quarter and half year ended September 30th 2024 held on Wednesday, November 13, 2024

Respected Sir/Madam,

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the meeting of the Board of the Directors of the Company held today, i.e. Wednesday, November 13, 2024 for which intimation was already given to you:

Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Quarter ended on September 30, 2024.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Quarter and half year ended September 30, 2024 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 P.M. (IST) and concluded at 11:45 P.M. (IST)

The above is for information and dissemination to the public at large.

Thanking You,
Yours faithfully,

For MAGELLANIC CLOUD LTD

JOSEPH
SUDHEER REDDY
THUMMA

Digitally signed by
JOSEPH SUDHEER REDDY
THUMMA
Date: 2024.11.13 23:55:14
+05'30'

JOSEPH SUDHEER REDDY THUMMA
(MANAGING DIRECTOR)
DIN: 07033919

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

Branch Office : Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

Thane Office : 1501, Oriana Business Park, Wagle estate, Thane west, Mumbai 400 601.

T: +91 22 43439191/+91 22 22832626, www.bhutashah.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Magellanic Cloud Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of Magellanic Cloud Limited (hereinafter referred to as 'the Holding Company'), and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended 30 September 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Obligations').

The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Director. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



BHUTA SHAH & Co LLP

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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable

The Statement includes the results of the following entities (including step down subsidiaries):

Name of the Company	Relationship with Holding Company
JNIT Technologies Inc	Subsidiary
Motivity Labs Inc	Subsidiary of JNIT Inc
Motivity India Private Limited	Subsidiary of Motivity Inc.
IVIS International Private Limited	Subsidiary
Provigil Surveillance Limited	Subsidiary
Scandron Private Limited	Subsidiary

The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of two subsidiaries, whose unaudited interim financial results and other unaudited financial information without giving effect to the elimination of intra-group transactions reflect, Group's share of total revenue of Rs. 21,611.37 Lakhs, total net profit after tax of Rs. 3,600.41 lakhs and total comprehensive income of Rs. (2.36) Lakhs, for the half year ended 30 September, 2024, as considered in the Statement which have been reviewed by their respective independent auditors under generally accepted auditing standards applicable in their respective countries. The independent auditor's reports on interim financial results of these entities have been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain subsidiaries are located outside India whose interim financial results have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the interim financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the interim financial results of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us. Our conclusion is not modified in respect to our reliance on the work done and the reports of the other auditors.



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CHARTERED ACCOUNTANTS

Based on our review, with the exception of the matter described in the above paragraph 3 & 6 nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**

Chartered Accountants

Firm Reg. No.: 101474W / W100100

Atul H

Atul Gala

Partner

Membership No.: 048650

ICAI UDIN: 24048650BKCNOA3978



Place: Mumbai

Date: 13 November 2024

Magellanic Cloud Limited (formerly known as South India Projects Limited)

CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Unaudited Consolidated Financial Results for the Quarter and Half ended September 30, 2024

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	15,730.32	13,216.77	15,406.58	28,947.09	29,184.36	56,042.86
II	Other income	-	127.67	94.25	127.67	196.24	1,743.19
III	Total income (I+II)	15,730.32	13,344.44	15,500.83	29,074.76	29,380.60	57,786.05
IV	Expenses						
	a) Cost of materials consumed	111.21	59.52	16.11	170.74	90.36	399.16
	b) Purchases of Stock-In-Trade	-	-	121.66	-	286.71	369.82
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	5.86	-	42.61	52.01
	d) Cost of Service	2,882.22	909.25	3,052.09	3,791.48	4,746.75	7,671.42
	e) Employee benefits expense	5,822.08	5,250.39	5,148.13	11,072.47	10,385.56	20,447.34
	f) Finance costs	594.45	569.69	533.08	1,164.14	951.76	2,112.57
	g) Depreciation and amortisation expense	1,055.88	1,066.20	776.49	2,122.08	1,641.15	3,951.12
	h) Other expenses	1,741.79	1,704.37	3,009.99	3,446.16	5,723.80	8,727.31
	Total Expenses (IV)	12,207.64	9,559.42	12,663.41	21,767.07	23,868.70	43,730.75
V	Profit/(loss) before exceptional items and tax (III-IV)	3,522.68	3,785.02	2,837.42	7,307.69	5,511.90	14,055.30
VI	Exceptional Items (VI)		-				-
VII	Profit/(loss) before tax (V - VI)	3,522.68	3,785.02	2,837.42	7,307.69	5,511.90	14,055.30
VIII	Tax expense:						
	a) Current tax	1,009.92	1,179.10	457.81	2,189.03	1,315.95	3,481.83
	b) Deferred tax	70.78	(44.79)	172.91	25.99	99.83	223.88
	c) Earlier Year Tax		-	-	-		54.14
IX	Profit (Loss) for the period (VII-VIII)	2,441.97	2,650.71	2,206.70	5,092.67	4,096.12	10,295.45
X	Net Profit/(loss) after taxes but before non-controlling interest	2,441.97	2,650.71	2,206.70	5,092.67	4,096.12	10,295.45
	Non-controlling interest	9.59	(19.99)	(11.75)	(10.39)	(45.34)	14.08
XI	Net Profit after taxes and non-controlling interest	2,451.57	2,630.72	2,218.45	5,082.28	4,141.46	10,281.37
XII	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	20.35	(21.45)	172.27	(1.10)	85.92	47.75
	(ii) Gain on revaluation of Intangible assets	-	-	-	-	-	184.66
	(iii) Income tax relating to items that will not be reclassified to profit or loss	(5.12)	5.40	(43.36)	0.28	(21.63)	(12.02)
	(iv) Income tax relating to Gain on revaluation of Intangible asset	-	-	-	-	-	(46.48)
	(v) Reversal of Deferred Tax created in previous year on Revaluation of Intangible Asset	-	46.48	-	46.48	442.46	442.46
B	(i) Items that will be reclassified to profit or loss	47.07	18.41	88.91	65.48	110.30	146.89
	(ii) Income tax relating to items that will be reclassified to profit or loss	(11.85)	(4.63)	(22.38)	(16.48)	(27.76)	(36.97)
	Total other Comprehensive Income	50.45	44.21	195.44	94.65	589.29	726.29

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLC169991

6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG 500032 India

Statement of Unaudited Consolidated Financial Results for the Quarter and Half ended September 30, 2024

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
XIII	Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and Other comprehensive Income for the period) attributable to the owners	2,502.02	2,674.93	2,413.89	5,176.93	4,730.75	11,021.74
	Non Controlling Interest	9.59	(19.99)	(11.75)	(10.39)	(45.34)	14.08
	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 10/- Per Share)	11,687.90	11,687.90	11,687.90	11,687.90	11,687.90	11,687.90
	Other equity excluding revaluation reserve	-	-	-	-	-	27,026.30
IV	<u>Earning Per Share (EPS) (for continuing operation) not annualised :</u>						
	a) Basic	2.09	2.27	1.89	4.36	3.50	8.81
	b) Diluted	2.09	2.27	1.89	4.36	3.50	8.81

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in it's meeting held on November 13, 2024. The Statutory Auditors of the Company has carried out limited review for the quarter and half year ended September 30, 2024. Their report does not have any qualification or modification.
- The Figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures in respect of the half year and the unaudited published year to date figures up to the first quarter of the relevant financial year which were subjected to limited review by the Statutory Auditor of the Company.
- The Company operates in one reportable business segment namely IT Services, E-surveillance & Human capital as per IND AS 108 on Operating Segments.
- Previous period's figures have been regrouped / reclassified, wherever necessary.

Date : November 13, 2024
Place: Hyderabad



For Magellanic Cloud Limited

Joesph Sudheer Reddy Thumma

Joesph Sudheer Reddy Thumma
DIN : 07033919
Managing Director

BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

Head Office : 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

Branch Office : Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

Thane Office : 1501, Oriana Business Park, Wagle estate, Thane west, Mumbai 400 601.

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Independent Auditor's Review Report on the Unaudited quarterly Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors

Magellanic Cloud Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Magellanic Cloud Limited (the "Company") for the quarter ended 30 September 2024 and year-to-date results for the period from 01 April 2024 to 30 September 2024 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



BHUTA SHAH & Co LLP
CHARTERED ACCOUNTANTS

4. Based on our review, and subject to the qualified conclusion on the matter described in the above paragraph 3 & 6, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**
Chartered Accountants

ICAI Firm's Registration Number: 101474W / W100100

Atul Gala

Atul Gala
Partner

Membership No: 048650
ICAI UDIN: 24048650BKCNNZ7903



Place: Mumbai

Date: 13 November, 2024

Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100TG1981PLCI69991
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Raj Durg Hyderabad Rangareddi TG 500032 India

Statement of Standalone Unaudited Financial Results for the Quarter and Half ended September 30, 2024

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Half year ended		Year Ended	
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,736.38	1,583.18	2,402.38	4,319.56	4,035.91	7,455.57
II	Other income	23.13	104.48	71.63	127.61	121.60	278.49
III	Total income (I+II)	2,759.51	1,687.66	2,474.01	4,447.17	4,157.51	7,734.06
IV	Expenses						
	a) Cost of services	1,148.32	235.13	1,322.17	1,383.45	1,519.37	2,219.37
	b) Employee benefits expense	325.75	273.37	225.67	599.12	464.98	917.28
	c) Finance costs	319.56	486.02	360.48	1,005.58	584.78	1,441.41
	d) Depreciation and amortisation expense	73.00	71.83	68.24	344.83	136.90	288.45
	e) Other expenses	191.29	143.18	104.16	334.97	248.18	505.56
	Total Expenses (IV)	2,258.42	1,209.53	2,080.72	3,467.95	2,954.11	5,372.07
V	Profit before tax (III - IV)	501.09	478.13	393.29	979.22	1,203.40	2,361.99
VI	Tax Expenses:						
	a) Current tax (including earlier year provision written back)	135.90	110.00	88.00	245.90	278.80	521.65
	b) Deferred tax	(2.19)	22.29	7.17	20.11	19.03	17.62
VII	Profit after tax (V-VI)	367.38	345.84	298.12	713.22	905.57	1,822.72
VIII	Net profit for the period (VIII)	367.38	345.84	298.12	713.22	905.57	1,822.72
IX	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	(3.51)	(2.52)	-	(6.03)	(18.64)	47.25
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.88	0.64	-	1.52	4.69	(11.89)
	Total other Comprehensive Income (Net of Tax)	(2.63)	(1.89)	-	(4.52)	(13.95)	35.36
X	Total Comprehensive Income for the period (VIII+IX) Comprising Profit (Loss) and Other comprehensive Income for the period	364.75	343.95	298.12	708.70	891.62	1,858.08
	Paid-up Equity Share Capital (Face Value of Equity Share Rs 2/- Per Share)	11,687.90	11,687.90	11,687.90	11,687.90	11,687.90	11,687.90
	Other equity excluding Revaluation Reserve		-	-		-	7,734.52
XI	Earning Per Share (EPS) not annualised :						
	a) Basic (Rs)	0.31	0.30	0.26	0.61	0.77	1.56
	b) Diluted (Rs)	0.06	0.30	0.26	0.61	0.77	1.56

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under.
- During the quarter ended 30 September, 2024 dated on 29 July, 2024, the company executed a share split at a ratio of 5:1. This share split increased the total number of shares issued and outstanding to 58,43,95,120 while reducing the price per share proportionally. The share split was intended to improve the affordability of the company's shares and enhance market liquidity, making shares more accessible to a wider investor base.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 13, 2024. The Statutory Auditors of the Company, has carried out limited review for the quarter and half year ended on September 30, 2024. Their report does not have any qualification or modification.
- The Figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures in respect of the half year and the unaudited published year to date figures up to the first quarter of the relevant financial year which were subjected to limited review by the Statutory Auditor of the Company.
- The Company operates in one reportable business segment namely IT Services, E-surveillance & Human capital as per IND AS 108 on Operating Segments.
- Previous period's figures have been regrouped / reclassified, wherever necessary.

Date : November 13, 2024
Place: Hyderabad



For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
Joseph Sudheer Reddy Thumma
DIN : 07033919
Managing Director

Magellanic Cloud Limited (formerly known as South India Projects Limited)

CIN: L72100MH1981PLC339095

**6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG
500032 India**

Website: <https://magellanic-cloud.com/>

Unaudited Statement of Assets & Liabilities as on September 30, 2024

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
I ASSETS				
1. Non-current assets				
a) Property, plant and equipment	1,084.85	1,115.72	9,417.30	9,980.20
b) Right of use assets	217.91	318.48	1,873.40	2,338.96
c) Capital work-in-progress	-	-	396.05	578.79
d) Goodwill	-	-	11,052.42	11,026.80
e) Intangible assets	-	-	20,706.04	20,692.28
f) Intangible assets under development	-	-	2,638.98	1,638.07
g) Financial Assets				
(i) Investments	35,459.30	35,459.30	-	-
(ii) Trade receivables	-	-	-	-
(iii) Loans	-	-	233.89	-
(iv) Other financial asset	202.60	187.59	872.00	467.32
h) Deferred tax assets	-	-	72.49	36.09
i) Non-current tax assets	69.62	58.79	63.41	58.79
j) Other non current assets	-	-	2,138.88	-
Total non current assets	37,034.28	37,139.88	49,464.86	46,817.30
2. Current assets				
a) Inventories	-	-	836.22	1,181.24
b) Financial Assets	-	-	-	-
(i) Trade receivables	5,186.44	3,181.12	26,204.82	23,506.06
(ii) Cash and cash equivalents	0.62	20.55	561.45	1,078.94
(iii) Bank balances other than(iii) above	341.90	329.76	538.99	589.55
(iv) Loans	-	-	23.96	-
(v) Other financial assets	3,273.86	3,313.39	3,197.10	1,197.88
c) Other current assets	751.34	626.04	3,231.61	5,612.63
Total current assets	9,554.16	7,470.86	34,594.15	33,166.30
TOTAL ASSETS	46,588.44	44,610.74	84,059.01	79,983.60



Magellanic Cloud Limited (formerly known as South India Projects Limited)
CIN: L72100MH1981PLC339095
6th Floor, Dallas Center, 83/1, Plot No A1 Knowledge City, Rai Durg Hyderabad Rangareddi TG
500032 India

Website: <https://magellanic-cloud.com/>

Unaudited Statement of Assets & Liabilities as on September 30, 2024

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
	Unaudited	Audited	Unaudited	Audited
II EQUITY AND LIABILITIES				
1 Equity				
a) Equity share capital	11,687.90	11,687.90	11,687.90	11,687.90
b) Other equity	8,337.07	7,803.67	33,991.26	28,968.86
c) Non Controlling Interest	-	-	25.77	36.16
Total equity	20,024.97	19,491.57	45,704.93	40,692.92
LIABILITIES				
2 Non-current liabilities				
a) Financial liabilities				
i) Borrowings	20,499.81	18,232.01	17,278.89	18,093.44
ii) Lease liabilities	169.91	75.53	1,731.50	1,916.58
b) Provisions	64.67	46.15	219.85	188.84
c) Deferred tax liabilities	81.96	63.36	953.84	958.78
Total non current liabilities	20,816.35	18,417.05	20,184.08	21,157.64
3 Current liabilities				
a) Financial liabilities				
i) Borrowings	-	15.29	4,676.05	5,443.08
ii) Lease liabilities	-	178.08	214.71	451.07
iii) Trade payables				
(A) total outstanding dues of micro enterprises and small enterprises; and	4.64	-	352.72	522.66
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	841.70	698.16	2,874.77	3,397.31
iv) Other financial liabilities	4,426.61	5,699.43	5,721.50	5,667.27
b) Other current liabilities	213.74	106.95	427.43	613.66
c) Provisions	14.53	4.21	26.98	15.56
d) Current tax liabilities (Net)	245.90	-	3,875.84	2,022.43
Total current liabilities	5,747.12	6,702.12	18,170.00	18,133.04
TOTAL EQUITY AND LIABILITIES	46,588.44	44,610.74	84,059.01	79,983.60



For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma

Joseph Sudheer Reddy Thumma

DIN : 07033919

Managing Director

Date : November 13, 2024

Place: Hyderabad

Statement of Unaudited Cash Flow Statement for Half year ended September 30, 2024

[Rs in Lakhs]

Particulars	Standalone		Consolidated	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	Unaudited	Unaudited	Unaudited	Unaudited
Cash flow from Operating activities				
Net profit before tax as per statement of profit and loss	979.21	1,203.40	7,320.82	5,511.90
Adjustments for :				
Add : Depreciation	144.84	136.80	2,121.31	1,641.15
Finance cost	519.56	584.78	1,134.56	951.76
Liabilities written back	57.54	-	43.72	-
Interest income	71.40	-6.05	26.26	-7.54
Provision for defined benefit obligations	-	6.24	64.72	22.71
Expected credit loss provision (Net)	-	-	6.99	-
Gain on sale of investment	-	-	-0.51	-
Unrealized foreign exchange loss / (gain) (net)	20.91	-	0.12	-
Profit on sale of property, plant and equipment	-0.51	-0.77	-	-0.77
Operating profit before Working Capital changes	1,650.07	1,924.40	10,665.47	8,119.21
(Increase)/ Decrease in Trade Receivables	-2,026.23	-758.97	-2,677.81	-14,411.75
(Increase)/ Decrease in Inventories	-	-	345.02	659.71
(Increase)/ Decrease in other non financial assets	30.87	-2,402.89	-	7.50
(Increase)/ Decrease in Financial Assets - Loans	-	-	-256.53	-
(Increase)/ Decrease in Other financial assets - current	-	128.89	-2,265.63	2,246.54
(Increase)/ Decrease in Other assets	-125.31	-	-142.88	5,110.88
Increase/(Decrease) in short term loans and advances	-	-	-	-64.48
Increase/(Decrease) in Trade Payables	90.64	-124.82	-683.83	2,220.27
Increase/(Decrease) in Provisions	22.80	5.62	-23.39	218.54
Loss/(Gain) on foreign exchange fluctuation and other adjustments	-	-	-18.85	110.30
Increase/(Decrease) in Other financial liabilities	-1,272.82	-4,258.93	47.94	150.35
Increase/(Decrease) in Other current liabilities	106.79	552.45	-187.49	-2,830.42
Net changes in Working Capital	-3,173.25	-6,858.65	-5,863.45	-6,582.56
Cash generated from operations	-1,523.17	-4,934.25	4,802.02	1,536.65
Income tax paid (net of refund)	-10.81	-112.07	-106.30	-1,396.22
Net cash Inflow/(Outflow) from operating activities [A]	-1,533.98	-5,046.32	4,695.72	140.43
Cash flow from Investing activities				
Payment of property, plant & equipments and intangibles (including CWIP)	-12.89	-138.22	-1,931.69	-5,019.90
Proceeds from sale of property, plant and equipment and intangible assets	-	17.49	-	-
Investment in Fixed Deposits	-	-	-	-19.92
Sale of Investment	-	-	0.51	-
Interest Income	65.12	6.05	10.66	7.54
Net cash Inflow / (Outflow) from Investing activities [B]	52.27	-114.68	-1,920.52	-5,032.28
Cash flow from Financing activities				
Dividend paid during the year	-175.32	-	-175.32	-
Finance Cost	-491.22	-244.90	-1,011.26	951.76
(Repayment) to financial institutions/Others	-15.29	-2,005.26	-2,417.32	-
Proceeds from borrowing from financial institutions/Others	2,267.80	7,547.21	802.73	2,141.15
Lease payments (Including interest)	-112.04	-110.25	-545.20	-179.96
Net cash Inflow/(Outflow) from Financing activities [C]	1,473.92	5,186.80	-3,346.37	1,009.43
Net Increase/(Decrease) in cash and cash equivalents [A+B+C]	-7.79	25.80	-571.17	-3,882.42
Cash and cash equivalents at the beginning of the year	350.31	36.56	1,668.49	5,042.31
Effects of exchange rate changes on cash and cash equivalents	-	-	3.14	-
Cash and cash equivalents at the end of the year	342.52	62.36	1,100.46	1,159.89

For Magellanic Cloud Limited

Joseph Sudheer Reddy Thumma
 Joseph Sudheer Reddy Thumma
 DIN : 07033919
 Managing Director

Date : November 13, 2024
 Place: Hyderabad

