

28th March, 2023

To,

Asst. General Manager,

Department of Corporate Services.

Bombay Stock Exchange Limited,

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai-40001,

Maharashtra, India.

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- To establish Branch office of Magellanic Cloud Limited

Ref: Scrip ID : M CLOUD // Scrip code : 538891

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 28th March, 2023 has approved:

To open a branch office of Magellanic Cloud Limited in United Arab Emirates (UAE) and Singapore subject to approvals from regulatory authorities if any.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for information and dissemination to the public at large.

Thanking You,

Yours Faithfully,

For Magellanic Cloud Limited

(Formerly known as South India Projects Limited),

Jagan Mohan Reddy Thumma

(Managing Director)

DIN: 06554945