

9th March, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 538891
Scrip ID: M CLOUD

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Thursday, 9th March, 2023** has considered and approved allotment of 11,33,500 Equity Shares of Face Value of ₹ 10/- each at a premium of ₹ 385/- each amounting to Rs. 44,77,32,500/- to Strategic Investors being Non-Promoters on Preferential Allotment basis through Resolution passed in the Extra Ordinary General Meeting held on 8th March, 2023 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. DCS/PREF/JR/FIP/3189/2022-23 dated 6th March, 2023.

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

a. Names of the Investors for Equity Shares:

Sr. No.	Name of the Allottees	No. of Equity Shares allotted
	Strategic Investors (Non-Promoters)	
1	Hemlata Keshavlal Patel	10,000
2	Raj Yogesh Patel	10,000
3	Deepak Keshavalal Patel	6,000
4	Bhavna Deepak Patel	7,000
5	Disha Deepak Patel	6,000
6	Riddhi Deepak Patel	6,000
7	Shantilal Harji Parmar	5,000
8	Kantilal Nanji Dedhia	10,000
9	Pragnesh S Sanghvi	5,000
10	Kishor Ramji Rathod	9,000
11	Urmila J Vora	1,90,000
12	Jethalal Thakesrshi Vora	1,90,000
13	Sanjay J Vora	1,25,000

14	Neha S Vora	1,25,000
15	Jethalal Thakesrshi Vora (HUF)	50,000
16	Sanjay J Vora (HUF)	50,000
17	Chandrakant Appassaheb Kapse	10,000
18	Neha Jignesh Gala	55,000
19	Anita Kishor Dedhia	55,000
20	Puja Kishor Dedhia	55,000
21	Kishor Laxmichand Dedhia	60,000
22	Vaishali G Chauhan	10,000
23	Paresh Vinod Darji	15,000
24	Jayesh Deepak Kumar Dhandukiya	2,500
25	Mansukh Gokalbhai Sureja	25,000
26	Praveena Darji	22,000
27	Bharat Kasturbhai Darji	10,000
28	Vadilal Malshi Dedhia	10,000
	Total	11,33,500

b. Post Allotment of Equity Shares:

- **Outcome of Subscription-** The Company has received Rs. 44,77,32,500/- on allotment of 11,33,500 Equity Shares from the allottees. (*Issue price of Rs. 395/- per equity share*)
- **Issue Price/ Allotted Price-** Issue price of Rs. 395/- each (Face Value Rs. 10/- each + Premium Rs. 385/- each)
- **Number of Investors- 28**

Consequent to the aforesaid allotment of 11,33,500 Equity Shares; the paid-up equity capital of the Company has increased from Rs. 28,08,62,560/- consisting of 2,80,86,256 Equity Shares of Rs. 10/- each to Rs. 29,21,97,560/- consisting of 2,92,19,756 Equity Shares of Rs. 10/- each.

The Meeting of Board of Directors concluded at 12.00 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,
For Magellanic Cloud Limited

Jagan Mohan Reddy Thumma
Managing Director
DIN: 06554945